



Exhibit 1: Daily Nifty Chart



NIFTY OUTLOOK

In yesterday session Nifty opened with downward gap of following weak Asian cues and kept hitting the ground till the last minutes if trade amid a broad based sell off. A sharp plunge in Japanese market and subdued quarterly numbers reported by SBI. Nifty closed at 5967 levels with loss of 127.45 points.

- ◆ The price action on daily chart has formed strong bear candle which equaled last Monday's bear candle in magnitude terms if 127 point fall.
- ◆ As indicated in weekly edition , the breach of the rising trend line on substance above 6100 mark and below 5970 sparked a sell off which saw the index. Yesterday' plunge, the index completely wiped out five sessions of gains of last week faster, which indicates bulls losing grip in the present scenario.
- ◆ In the coming session, holding above Thursday's low could see some range bound activity ahead of the weekend. However, follow through weakness and close below Thursday's low will indicate a weakening structure as bears getting into the driver's seat would open up further downsides towards 5750 in the short term Key short-term support for the index is placed around the 5750 region. This is the confluence of the 61.8% retracement of the current up leg from the April low of 5477 to the 52 week high of 5229 while the value of the 200 day SMA is currently placed at 5752 levels.
- ◆ The deteriorating market breadth and negative divergence exhibited on the 14 period RSI on daily chart served as advance signal of the impending reversal in market direction. As per bullish high low range theory, RSI is expected to decline minimum down to 40 levels from current reading of 48 levels and such pattern could possibly lead Nifty to continue its down trend. If daily RSI slips below key lower levels of 40 in coming sessions, then such pattern would be considered as a bearish range shift bullish 70-40 to bearish 60-30 levels and that could possibly lead Nifty to show continuation in down trend Hence The immediate bias will remain negative as long as the index keeps hitting lower low.

For today trend The deciding level for Nifty placed at 6001 if Nifty trade above this level then it may go up to 6015 - 6050 level. However if Nifty trade below 6001 then it may find immediate support at 5940 level any violation of such support would signal further decline up to 5922 - 5900 level.

Indian Index Movement			Important Level			Market Indicators			
MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY	TOP GAINER	%	TOP LOSER	%
OPEN	19971.37	6050.40	5 Days	20072	6104	SUNPHARMA	0.41	RELINFRA	(10.20)
HIGH	20027.56	6081.45	20 Days	19871	6040	HDFC	0.37	RANBAXY	(8.53)
LOW	19634.79	5955.70	60 Days	19262	5834	ULTRACEMCO	0.20	JPASSOCIAT	(8.31)
CLOSE	19674.33	5967.05	100 Days	19452	5893	HEROMOTOCO	0.08	SBIN	(7.85)
CHANGE IN PTS	(387.91)	(127.45)	200 Days	18971	5753	HINDUNILVR	0.03	DLF	(7.09)
CHANGE IN %	(1.93)	(2.09)	260 Days	18465	5753				

*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Day Pivot Range

Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	19386	19530	19779	19923	20172	20072	19871	19281
NIFTY	5876	5921	6001	6047	6127	6104	6040	5841
BANK NIFTY FUTURE	12324	12458	12674	12808	13024	12993	12719	12055
NIFTY FUTURE	5872	5919	6000	6046	6127	6110	6048	5851
NIFTY COMPONENTS								
ACC	1178	1192	1205	1219	1232	1233	1230	1206
AMBUJACEM	180	182	184	187	189	187	187	183
ASIANPAINT	4720	4760	4795	4835	4870	4801	4765	4750
AXISBANK	1413	1434	1468	1490	1524	1511	1490	1390
BAJAJ-AUTO	1761	1787	1831	1858	1902	1843	1843	1826
BANKBARODA	673	681	694	703	716	722	709	696
BHARTIARTL	293	297	303	306	312	299	306	293
BHEL	186	191	196	201	207	202	195	191
BPCL	364	372	381	389	399	400	409	395
CAIRN	268	273	281	285	293	293	300	294
CIPLA	408	411	415	418	421	418	408	397
COALINDIA	304	306	308	310	313	305	308	308
DLF	198	204	215	222	233	235	237	247
DRREDDY	2012	2032	2053	2073	2094	2050	2033	1912
GAIL	315	320	328	332	340	333	340	330
GRASIM	2828	2879	2964	3015	3099	3060	3012	2923
HCLTECH	720	728	740	748	760	733	741	747
HDFC	881	892	903	914	925	901	879	829
HDFCBANK	688	693	700	705	712	709	698	660
HEROMOTOCO	1597	1624	1642	1669	1687	1674	1668	1611
HINDALCO	105	107	109	111	113	110	105	98
HINDUNILVR	583	584	585	586	587	586	572	503
ICICIBANK	1136	1154	1180	1198	1224	1207	1172	1104
IDFC	148	151	154	158	161	160	156	151
INDUSINDBK	477	484	492	499	507	499	491	444
INFY	2315	2338	2378	2401	2442	2373	2333	2600
ITC	327	330	333	336	339	334	336	314
JINDALSTEL	280	285	295	301	311	304	311	332
JPASSOCIAT	63	65	69	71	75	76	76	73
KOTAKBANK	744	755	763	774	783	775	740	684
LT	1344	1381	1442	1479	1539	1557	1554	1472
LUPIN	728	738	753	763	778	771	740	669
M&M	930	945	965	979	999	985	960	905
MARUTI	1539	1593	1640	1695	1742	1697	1696	1507
NMDC	111	114	117	120	124	121	125	131
NTPC	143	146	150	153	158	155	156	149
ONGC	321	325	329	333	337	332	327	320
PNB	743	758	781	795	819	814	782	764
POWERGRID	107	108	110	112	114	113	113	109
RANBAXY	361	378	401	418	442	435	449	440
RELIANCE	758	771	794	807	829	820	811	805
RELINFRA	339	353	379	393	419	408	398	383
SBIN	2027	2102	2229	2304	2431	2348	2304	2207
SESAGOA	154	155	157	159	161	162	162	157
SUNPHARMA	964	985	1001	1022	1037	983	968	895
TATAMOTORS	282	286	290	295	298	296	299	287
TATAPOWER	86	87	89	90	92	92	94	95
TATASTEEL	287	293	302	308	317	308	311	319
TCS	1451	1472	1499	1520	1548	1486	1457	1501
ULTRACEMCO	1903	1929	1951	1977	1999	1974	1953	1896

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Economic Calendar

Importance	IST	Location	Indicator	Forecast	Previous	Actual
High	8:25	Japan	BOJ Gov Kuroda Speaks			
Medium	11:30	Euro Zone	GfK German Consumer Climate	6.2	6.2	
Low	11:30	Euro Zone	German Final GDP (Q o Q)	0.10%	0.10%	
High	13:30	Euro Zone	German Ifo Business Climate	104.6	104.4	
Medium	14:00	Britain	BBA Mortgage Approvals	32.7K	31.2K	
Medium	15:30	Euro Zone	German Buba President Weidmann Speaks			
High	18:00	USA	Core Durable Goods Orders (M o M)	0.60%	-1.50%	
Medium	18:00	USA	Durable Goods Orders (M o M)	1.80%	-6.90%	
Low	18:30	Euro Zone	Belgium NBB Business Climate	-13.4	-14.7	

Q4 Earning Schedule

Date	Symbols
May 24, 2013	Indo Count; ICVL Chemicals; Margo Finance; Rishiroop Rubbe; Munjal Showa; Astec Life; Anuh Pharma; United Credit; Excel; Ashima; National Genera; Nagpur Power; Vinyl Chemicals; FDC; Vivimed Labs; Vintage Sec; BF Investment; Williamson Fin; Britannia; Gammon Infra; Bijlee Textiles; Crestchem; Camphor and All; Pratibha Ind; Karur Vysya; Precision Pipes; Crompton Greave; HSIL; ICVL Steels; DFM Foods; Rubber Products; MRPL; Integ Proteins; Sri Adhikari; Suryaoday Agro; Syschem India; Ester Ind; Ultramarine; Oil India; KFA Corporation; Western I Ship; Zenithexpo; Sarda Papers; GPT Infra; Suryachakra Pow; Cinerad Comm; Lotus Eye Care; Maithan Alloys; Pranavadiity Spg; Hydro SandS Ind; SVC Superchem; DB (Int) Stock; Intel Cap Adv; SpiceJet; Radha Madhav; Royal Orchid; Amforge; Mah Seamless; Rosekamal Texti; Take Solutions; Mercury Trade L; Ind and Prud In; JB Chemicals; Amarjothi Spin; Starcom Info; JMT Auto; Jarigold Textil; Intellivate Cap; Waterbase; Williamson Mago; Bhagyashree Lea; Kalyani Invest; Banswara Syntex; Kiran Print Pac; Kalyani Steels; Loyal Textiles; Haryana Capfin; Schrader Duncan; Ajcon Global; Microsec Fin; Minda Ind; Dolat Investmen; Integ Fin Ser; Thangamayil; Towa Sokki; TV TodayNetwork; Jet Airways; Jindal Drilling; eClerx Services; Sugal & Damani; Wheel & Axle Te; Parth Alum; Goldiam Inter; GKB Ophthalmics; Gallantt Metal; Peoples Investm; Star Paper; LML; Caprihans; Soma Textile; Rishabh Digha



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